

FINANCIAL SERVICES TRIBUNAL

**IN THE MATTER OF the *Insurance Act*, R.S.O. 1990, C. I.8, as amended (the *Act*’), in particular sections 31(1), 438, 441(2) and 441(4), and Ontario Regulation 7/00, in particular section 1¶1;**

**AND IN THE MATTER OF an Interim Cease and Desist Order and Notice of a Proposed Cease and Desist Order, dated August 16, 2007, against Roland Spiegel;**

**AND IN THE MATTER OF a hearing in accordance with section 441(3) of the *Act*.**

**B E T W E E N:**

**ROLAND SPIEGEL**

Applicant

-and –

**SUPERINTENDENT OF FINANCIAL SERVICES**

Respondent

**BEFORE:**

Mr. Denis Boivin  
Member of the Tribunal and Chair of the Panel

Mr. Ralph Scane  
Member of the Tribunal and of the Panel

Mr. David Short  
Member of the Tribunal and of the Panel

**APPEARANCES:**

For the Applicant  
Mr. Roland Spiegel

For the Superintendent  
Mr. Robert Conway

**HEARING DATE:**

November 7, 2007

**ON READING** the Notice of Proposed Cease and Desist Order dated August 16, 2007, the Report of the Superintendent of Financial Services dated August 16, 2007, the Interim Cease and Desist Order dated August 16, 2007, and on being advised that the Applicant, Roland Spiegel has given to the Superintendent certain undertakings satisfactory to the Superintendent, and the parties having consented to this order,

**THIS TRIBUNAL ORDERS:**

1. that the Interim Cease and Desist Order dated August 16, 2007, be vacated;
2. the Superintendent refrain from carrying out the Notice of Proposed Cease and Desist Order dated August 16, 2007.

**DATED** at Toronto, Ontario, this 7<sup>th</sup> day of November, 2007.

“Denis Boivin”

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Denis Boivin  
Member of the Tribunal and Chair of the Panel

“Ralph Scane”

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Ralph Scane  
Member of the Tribunal and of the Panel

“David Short”

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David Short  
Member of the Tribunal and of the Panel