

FINANCIAL SERVICES TRIBUNAL

IN THE MATTER OF the *Mortgage Brokers Act*, R.S.O. 1990, Chapter M. 39 as amended by the *Financial Services Commission of Ontario Act, 1997*, S.O. 1997, c.28 (the "Act");

IN THE MATTER OF the Superintendent's Notice of Proposal to Revoke the registration of Global Mortgage Link Corp.;

AND IN THE MATTER OF a request for hearing pursuant to subsection 7(2) of the Act.

BETWEEN:

PETER CHATT
GLOBAL MORTGAGE LINK CORP.

Applicant

-and-

SUPERINTENDENT OF FINANCIAL SERVICES

Respondent

BEFORE:

Ms. Martha Milczynski
Chair of the Tribunal and of the Panel

Mr. Paul Litner
Member of the Tribunal and of the Panel

Mr. Kevin Ashe
Member of the Tribunal and of the Panel

APPEARANCES:

For Peter Chatt and Global Mortgage Link Corp.
Mr. H. J. Doan

For the Superintendent of Financial Services
Mr. Stephen Scharbach

HEARD:

July 9, 10, 2003

ORAL REASONS FOR DECISION

Global Mortgage Link Corporation is the registrant under the *Mortgage Brokers Act* whose registration the Superintendent has proposed to revoke by way of the Notice of Proposal dated September 18, 2002.

Mr. Peter Chatt is the sole director, officer and shareholder of the corporate registrant.

Having heard and reviewed the evidence and submissions of the parties and with written reasons which will follow, the Tribunal upholds the Superintendent's Notice of Proposal and directs the Superintendent to carry out the terms of the proposal to revoke the registration of Global Mortgage Link Corp.

Any party wishing to make submissions with respect to costs may do so within 30 days following the issuance of the Tribunal's written reasons.

DATED at the City of Toronto, this 17th, day of July, 2003.

"M. Milczynski"

Martha Milczynski
Chair of the Tribunal and of the Panel

"P. Litner"

Paul Litner
Member of the Tribunal and of the Panel

"K. Ashe"

Kevin Ashe
Member of the Tribunal and of the Panel

